

DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS' MEETING

**Wednesday, September 16, 2026
Noon – Board Room**

PRESENT: Dr. Michelle Allmendinger, Paul Barbeau, Pam Clark, Todd Clements, Jon Foco, Heather Gallegos, Stacey Gannon, Barb Handley-Miller, Jeff Hert, Ed Lesniak, Jeff Mayes, Roslyn McQueen, Ed Spence and Christian Velasquez.

OTHERS

PRESENT: Becky Barber, Nick Barris, Stephanie Dinsmoore, Julie Dorcey, Kayla Lange, Sue Paris, Mary Roberts, Dr. Deborah Temperly and Terrence Temperly

ABSENT: Brooke Beebe, Octavia Cabey, Ben Denay, Mike Hanisko, Karl leuter, Patrice Lanczak, Jon Lauderbach, Magen Samyn, Alexis Thomas and Kristen Wenzel.

CALL TO ORDER

Chair Heather Gallegos called the meeting to order at 12:25 p.m.

PUBLIC COMMENTS

There were no public comments, however Chair Gallegos asked Ms. Julie Dorcey to introduce guests Mary Roberts, and Dr. Deb and Terry Temperly, who are donors establishing endowments during today's meeting.

NOMINATION OF BOARD SECRETARY

Chair Gallegos introduced the new president of Delta College, Dr. Michelle Allmendinger. According to the language of the Foundation Board ByLaws, the president of the college is asked to be a member of the board. With that, Ms. Pam Clark is asking the board to approve Dr. Allmendinger for the position of Board Secretary.

M-691 Upon a motion, duly made by Stacey Gannon seconded by Christian Velasquez and supported by the Board of Directors, appointing Delta College Dr. Michelle Allmendinger as Board Secretary, was approved. (ATTACHMENT A, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

APPROVAL OF MINUTES

M-692 Upon a motion, duly made by Todd Clements seconded by Stacey Gannon and supported by the Board of Directors, minutes of the June 3, 2026 meeting with correction to add the name of Jeff Mayes as being in attendance, was approved.

FINANCIAL REPORT

Mr. Jon Foco, Delta College's Vice President of Business and Finance offered the Treasurer's Report. The Foundation's Statement of Change in Net Assets for July 1, 2025 through June 30,

2026 was presented. Contributions to the Foundation include unrestricted dollars of \$105,187.27, restricted dollars of \$227,791.51 and endowment contributions of \$739,073.24 for a total of \$1,072,052.02 in contributions. Other revenue and support totaled \$7,609,937.72, with \$6,317,637.86 coming from investment income.

Fundraising and management expenses were \$2,567,866.61, while a large portion of that is grants to the college at \$542,789.24. Mr. Foco explained there was a large \$25,000 expense that supported a sculpture created by Bob Iwamasa. The College-Supported Operating Expenses report showed \$714,382.73 in salaries/fringes and \$18,714.45 in other expenses, bringing the total expenditures/transfers to \$3,282,249.34, with an ending fund balance of \$44,551,287.78, which is a total for both the Foundation and the Endowment Fund holdings.
(ATTACHMENT B, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ms. Clark introduced guests Nick Barris and Kayla Lange with Morgan Stanley Wealth Management (MSWM). Three times per year they meet with the Investment Advisory Committee as consultants for the Foundation endowment, which is overseen by the Foundation Board of Directors.

Mr. Barris and Ms. Lange provided an annual update on the Foundation endowment to the board. As of early September, the market value of the endowment is \$43.2 million, with a \$5 million growth in one year. The endowment showed 10.5 % return net of fees year to date, and it is outpacing the benchmark by nearly 2%. Mr. Barris mentioned a high probability that the Federal Reserve is going to raise interest rates today, which is the first increase in three years.

PRESIDENT'S REPORT

Introduction

Dr. Michelle Allmendinger briefly shared her educational and professional background and shared what led her to her current leadership role at Delta College. She explained some of her goals in the first 100 days in this role, which includes reviewing enrollment, budget, and student success data. There is also a plan to update the strategic plan which is due to expire next year.

College Updates

Currently, fall enrollment stands at 8,489 students with contact hours over the amount that had been projected for the semester. On Friday, September 11, the dedication to the Don and Betty Carlyon gymnasium took place on campus with all 5 of the Carlyon siblings attending. Many board of trustees and Foundation directors were in attendance, she thanked them and thanked Trustee Stacey Gannon for emceeding the event.

Awards and Recognition

Dr. Allmendinger then acknowledged Trustee Stacey Gannon was going to be recognized with a Lifetime Achievement Award at the YWCA 2026 Women of Achievement awards luncheon on October 13. Trustee Diane Middleton will also be recognized for Civic and Community Impact and Delta College's Dr. Elsa Olvera will be recognized in the education category during the YWCA Great Lakes Bay Region event.

Dr. Allmendinger acknowledged Trustee Alexis Thomas' father, Marshall Thomas as Saginaw Middle School dedicated their gym to the former head basketball coach who led the Trojans to 16 district championships.

Upcoming Events

She then mentioned the various open house events taking place at the downtown campuses as part of the 65th anniversary as well as the President Circle Dinner being held on October 8.

Capital Campaign

Dr. Allmendinger then discussed the next steps in Delta College's Capital Campaign. On July 3, 2026, the state of Michigan approved a planning grant for the project, which allows the college to begin detail work with the architect. The total estimated project cost is \$23.6 million, and the college requested \$10 million from the state of Michigan. Dr. Allmendinger and Ms. Clark asked for endorsement from the Foundation Board to move forward with a capital campaign for this project. The board fully endorsed this request.

NEW ENDOWMENT

Ms. Pam Clark read a resolution requesting a name change to the **Home Builders Association of Great Lakes Bay Region Scholarship Endowment**. The **Home Builders Association of Great Lakes Bay Region** has requested that its Scholarship Endowment be renamed to reflect the organization's current name. The endowment was originally established at Delta College in 2005 by The Home Builders Associations of Bay, Midland and Saginaw Counties.

M-693 Upon motion duly made by Stacey Gannon, seconded by Christian Velasquez and supported by the Board, The Home Builders Association of Great Lakes Bay Region Scholarship Endowment name change was approved. (ATTACHMENT C, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ms. Pam Clark requested the Board of Directors to combine the Endowed Fund and the Quasi Endowed fund (a Fund Functioning as an Endowment) together, thus eliminating the Quasi Endowment for the President's Speaker Series and the Jack and Anita Crowell Scholarship. The express purpose of each of the combined funds would remain the same and would continue to support both the President's Speaker Series and the Jack and Anita Crowell Scholarship through the annual distributions.

M-694 Upon motion duly made by Ed Spence seconded by Ed Lesniak and supported by the Board, The request to combine the Peter & Barbra Boyse Speaker Series Endowed Fund and the Quasi Endowed fund together was approved. (ATTACHMENT D, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

M-695 Upon motion duly made by Jeff Hert seconded by Christian Velasquez and supported by the Board, The request to combine the Jack and Anita Crowell Scholarship Endowed Fund and the Quasi Endowed fund together was approved. (ATTACHMENT D, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ms. Barb Handley-Miller read a resolution to establish **The Deborah S. and Terrence J. Temperly Healthcare Scholarship Endowment**. This scholarship will benefit students entering the Health Professions program.

M-696 Upon motion, duly made by Dr. Roslyn McQueen, seconded by Barb Handley-Miller and supported by the Board, The Deborah S. and Terrence J. Temperly Healthcare Scholarship Endowment was approved. (ATTACHMENT E, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Mr. Christian Velasquez read a resolution to establish **The Glenn M. and Mary Ellen Roberts Nursing Scholarship Endowment**. This scholarship will benefit students entering the Nursing program.

M-697 Upon motion, duly made by Stacey Gannon seconded by Christian Velasquez and supported by the Board, The Glenn M. and Mary Ellen Roberts Nursing Scholarship Endowment was approved. (ATTACHMENT F, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

EXECUTIVE DIRECTOR'S REPORT

Foundation Plan

Ms. Pam Clark shared a Foundation strategic plan with the board that focuses on the capital campaign and future staffing to support increasing philanthropic needs. This includes not only the needs of the Foundation but also Public Media. She then mentioned a donor through the Ann Arbor Community Foundation has named Delta College as a recipient for an anonymous \$400,000 donation to the Public Media department.

ANNUAL REPORTS

Student Special Assistance Grant

Ms. Clark shared a 2025-2026 special assistance grants update. Although calendar year 2026 is not yet complete, our spending so far totals **\$22,383.25**. However, the fall semester each year is a very active time, so the number is sure to increase substantially over the next few months.

Endowed Teaching Chair Report

Ms. Clark shared a report for the Endowed Teaching Chair program. This report provided an update on the progress of several projects that began in 2024, 2025 and 2026-2027 academic years.

STEM Explorer

Ms. Clark shared an executive summary for the STEM Explorer program for the 2025-2026 academic year. This program reached 12,482 interactions in the region, collaborating with 103 educators and continuing to grow partnerships.

Private Sector Scholarships

She discussed the five-year private sector scholarship with \$1,274,250 awarded to 913 scholarship recipients. Compared to 2022-2023 there was \$781,674 awarded to 690 scholarship recipients.

Travel Scholarship

Applications for the travel scholarship opened August 17 and stays open until the end of September.

2026 – 2027 Calendar

A calendar of events was shared with the Directors.

COMMITTEE REPORTS AND UPDATES

A Chocolate Affair

Ms. Becky Barber shared that the Foundation is planning to hold the upcoming *A Chocolate Affair* at the Horizon's Conference Center on Thursday, November 5, 2026. She placed tickets at each place setting for the directors to sell. Ms. Barber mentioned two new sponsorship opportunities for this event. There are 40 sponsors who are supporting this event, to date. Thank you to board members Stacey Gannon and Ben Denay for doing radio and TV ads promoting the event. Stacey Gannon will also take part in the phone voice mail that will reach anyone who has a phone number listed in the Foundation database.

Possible Dream Program

Ms. Julie Dorcey gave an overview of the Possible Dream Program, with statistics of Possible Dream scholars. Some of those statistics include 80.2% of Possible Dreamers have gone to college, 52.3% of those students attended Delta College.

Membership List

Ms. Pam Clark shared the board of directors list and indicated that the nominations would only need to deal with renewals of members for second terms. No new members will be needed this year, unless someone chooses not to stay for a second term.

Finance Committee

The Foundation Finance Committee will be meeting in November to review the IRS 990 form. Dick Dolinski, Stacey Gannon, and Octavia Cabey served on this committee representing the Foundation Board last November. With Mr. Dolinski's departure, Jeff Hert volunteered to serve on the committee this year. Thank you, Jeff.

ADJOURNMENT

There being no further business, Chair Gallegos accepted a motion to adjourn the meeting at 1:46 p.m.

Sue Paris
Recorder

Approved and submitted for
Board Approval

Dr. Michelle Allmendinger
Secretary
Delta College Foundation