

# DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Wednesday, December 3, 2025 (12:00 NOON)  
*(held on main campus in the Board Room, #B-151)*

Call to order – Paul Barbeau, Chair

Public Comments

1. Board Chair Business – Paul Barbeau, Chair
  - a. Approval of the Minutes of the September 17, 2025 meeting \*

## Financial Information

2. Treasurer’s Report – Jon Foco
  - a. Financial Report – July 1, 2025 – September 30, 2025
  - b. Review of the Delta College Foundation Audited Financial Statements - 06-30-2025
    - i. (separate electronic attachment – printed copies will be available at the meeting)
3. Finance Committee Report – Dick Dolinski, Octavia Cabey
  - a. Acceptance of Finance Committee Minutes \*
4. Investment Advisory Committee Report
  - a. Endowment Fund Update from Morgan Stanley – as of September 12, 2025 - Pam Clark
  - b. Endowment Fund value and distributions charts - Pam Clark
  - c. Acceptance of Investment Advisory Committee Minutes \* - Pam Clark

## Administrative information

5. President’s Report – Mike Gavin
  - a. Women’s Soccer National Tournament
  - b. Dedication of Information Technology & Computer Science renovation (K-wing)
6. Endowments for Approval
  - a. M. Andersen & Donna Rapp Public Media Quasi-Endowment \*
7. Executive Director’s Report – Pam Clark
  - a. Discussion of Planning for a Capital Campaign Feasibility Study
  - b. Year End Direct Mail Campaign
  - c. 4 Year Employee Giving Analysis
  - d. Student Travel Report

## Committee Reports and Updates

8. Special Events and Activities
  - a. Update on A Chocolate Affair event – Julie Dorcey
  - b. Launch of the scholarship process – Stephanie Dinsmoore
  
9. Nominations Committee – Paul Barbeau, Pam Clark
  - a. Approval of proposed members of the Board of Directors \*
  
10. Recognition of departing members – Paul Barbeau, Pam Clark
  - a. Guy C. Moulthrop – Bay County, 2020 to 2025
  - b. Patricia A. Shaheen – Saginaw County, 2020 to 2025
  - c. Herbert H. Spence III – Saginaw County, 2014 to 2025
  - d. Dr. Dick Dolinski – Midland County, 2020 to 2025
  - e. Paul Barbeau – last meeting as chair
  - f. Dr. Mike Gavin – last meeting as President

Adjournment

**\* Board Action Required**

Next meeting – Wednesday, March 11, 2026 (12pm)