

# **DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING**

**Wednesday, March 12, 2025 (12:00 NOON)**  
***(held on main campus in the Board Room, #B-151)***

Call to order – Paul Barbeau, Chair

Public Comments

1. Board Chair Business – Paul Barbeau, Chair
  - a. Introduce new members - Todd Clements and Alexis Thomas
  - b. Conflict of Interest policy and questionnaire (please complete and return)
  - c. Acceptance of Nominations Committee electronic voting results \*
  - d. Approval of the minutes of the December 4, 2024 meeting \*

## Financial Information

2. Treasurer's Report – Jon Foco
  - a. Financial Report – July 1, 2024 – December 31, 2024
3. Finance Committee Report – Dick Dolinski, Octavia Cabey, Stacey Gannon
  - a. Acceptance of Finance Committee Minutes from December 16, 2024 \*
    - i. Update on the IRS 990 form filing
4. Investment Advisory Committee Report – Pam Clark
  - a. Acceptance of Investment Advisory Committee minutes from February 19, 2025 \*
  - b. Endowment Fund Update – as of February 28, 2025
  - c. Review results of annual 2024 NACUBO study
  - d. Asset allocation chart from NACUBO study

## Administrative Information

5. President's Report – Mike Gavin
6. Endowments for Approval

*Note: there are 3 endowments that are funded and in development, but none are yet completed for board approval.*
7. Executive Director's Report – Pam Clark

- a. Change in Graduate Student Award honorarium amounts
- b. Results of the year end giving campaigns
- c. Analysis of scholarship recipients for the past 10 years
- d. Foundation Directors contact information
- e. Calendar of Events

#### Committee Reports and Updates

#### 8. Special Events and Activities

Adjournment

**\* *Board Action Required***

Next meeting – Wednesday, June 4, 2025 (12pm)