BOARD PRESENT  R. Emrich, K. Houston-Philpot, K. Lawrence-Webster, D. Middleton, M. Nash, M. Rowley, R.E. Selby, E. Wacksman

BOARD ABSENT  M. Morrissey


PRESS PRESENT  G. Horner (Delta Collegiate)

CALL TO ORDER  Board Chair Rowley called the Budget Hearing to order at 7:08 p.m.

2015-16 BUDGET OVERVIEW  D. Lutz began the meeting by explaining that the public Budget Hearing is required by law. She explained that this is a special session in which a summary of the 2015-16 Budget will be given and the public will have a chance to ask questions. D. Lutz gave an overview of the proposed budget. The College has a charter millage rate of 1.5563 mills. The extra voted millage is .4864 for a total of 2.0427. That millage applied to the three county property tax-base of approximately $11.3 billion generates about $22.8 million in revenue for the College for operations. Combined with the tuition and fee revenue and the State revenue, the total revenue for the General Fund will be about $65.5 million.

PUBLIC COMMENTS  Board Chair Rowley called for any comments from the public.

Hearing no comments from the public, Board Chair Rowley declared the Budget Hearing closed at 7:15 p.m.

Respectfully submitted,

_________________________________
Andrea Ursuy, Board Secretary

Approved by the Board of Trustees during the July 2015 Regular Meeting.