

**DELTA COLLEGE
BOARD OF TRUSTEES
DINNER MEETING
November 8, 2011
Delta College Main Campus Room N 7**

Board Present: K. Higgs, E. Selby, R. Stafford, D. Wacksman

Board Absent: K. Ellison, R. Emrich, K. Houston-Philpot, K. Lawrence-Webster , J. MacKenzie

Others Present: B. Baker, P. Clark, A. Givens, J. Goodnow, L. Govitz, P. Graves, T. Grunow, A. Hill, G. Hoffman, J. Knochel, T. Lane, C. Lusk, D. Lutz, J. Miller, T. Moon, C. Morley, R. Morse, M. Mosqueda, L. Myles-Sanders, V. Przygocki, L. Ramseyer, T. Stitt, A. Ursuy, S. Vanderlaan, B. Webb, S. Whitney

Board Vice Chair Robert Stafford called the meeting to order at 6:00 p.m. He introduced Debra Lutz, Shelly Whitney and Angela Cramer of the Delta College Finance staff, and Randy Morse and Traci Moon of the Audit firm Andrews Hooper Pavlik PLC. Mr. Morse presented the results of the firm's audit for the fiscal year ended June 30, 2011. He gave credit for leadership by the Board and Administration and stated that the audit found no exceptions, deficiencies or material weaknesses. The audits included the financial statements of Delta College, the Foundation, Broadcasting, and compliance testwork for grant programs including student financial assistance, Health Information Technology, and Trade Adjustment Assistance programs.

The financial statements were found to be fairly presented according to generally accepted accounting principles and to include all necessary disclosures. There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices, and no material transaction not properly recorded.

Mr. Morse provided comparison graphs showing general fund revenue sources and expenditures for the fiscal years ending in 2009, 2010 and 2011 and provided comparisons to Michigan community colleges of similar size. Delta College collects slightly less tuition and expends a substantially greater proportion of its funds on instruction, compared to those colleges. The audit firm had previously provided detailed information in four booklets which were provided to Trustees prior to this meeting, titled Audited Financial Statements and other Financial Information (for the college as a whole), Management Information and Audited Financial Statements (for the Foundation), and Audited Financial Statements and Other Financial Information (for WUCX-FM Radio, and for WDCQ-TV and WDCP-TV).

Debra Lutz commented on the excellent work of her staff and of the managers throughout the college in achieving these good audit results.

There being no further business, the dinner meeting was adjourned at 6:20 p.m.

Respectfully submitted,

Leslie Myles-Sanders, Board Secretary