

<u>LAST NAME:</u>		<u>FIRST NAME:</u>		<u>MIDDLE INITIAL:</u>	
<u>SSN:</u>	<u>DELTA ID #:</u>	<u>BIRTHDATE:</u>	<u>TELEPHONE #:</u>	<u>ANTICIPATED GRAD DATE:</u>	

A. REQUESTING A FEDERAL STAFFORD LOAN

LOAN PERIOD: FALL /WINTER* WINTER ONLY SPRING ONLY SPRING/SUMMER* SUMMER ONLY

* Loan eligibility is based on two semesters. Please make additional amount requests for both semesters, if necessary.

ENROLLMENT STATUS*: FULL-TIME (12+ CREDITS) 3/4-TIME (9 TO 11 CREDITS) 1/2-TIME (6 TO 8 CREDITS)

* You must be enrolled in a minimum of 6 credit hours (waitlisted classes do not count) to be eligible to receive a student loan.

LOAN TYPE: SUBSIDIZED UNSUBSIDIZED*

* If you have selected an unsubsidized loan, indicate how you would like the interest handled: Pay the interest Capitalize the interest

LENDER CHOICE: Edamerica (831453) Fifth Third (808780)
 National City/PNC (826947) Sallie Mae (802218)

If you wish to borrow from a lender not listed above, please provide the name and lender code you wish to use:

Lender Name: _____ Lender Code: _____

LOAN AMOUNT: \$ _____ (Enter "MAX" if maximum eligibility is desired.)

Do you wish to cancel your Federal or Michigan work-study award? YES NO

Are you requesting additional funds because your grade level has changed from level 1 (0 – 29 credits) to level 2 (30 + credits)? YES NO

- Please Note the Following:***
- You must have completed online Entrance Loan Counseling before your loan request can be processed.
 - Appeal students must complete a loan application for each semester.
 - A valid Master Promissory Note (MPN) must be on file with the lender/guarantor before your loan can be disbursed.
 - You must be enrolled in a minimum of 6 credit hours (waitlisted classes do not count) and maintain satisfactory academic progress in order to be eligible for a Stafford loan.

B. CANCELLING A STUDENT LOAN

CANCEL: ENTIRE STUDENT LOAN 2ND DISBURSEMENT ONLY

LOAN PERIOD: FALL /WINTER WINTER ONLY SPRING ONLY SPRING/SUMMER SUMMER ONLY

LOAN TYPE: SUBSIDIZED UNSUBSIDIZED

C. CERTIFICATION

I certify that all information is correct and true. I understand that I am requesting a loan which must be repaid. Also, I understand that my financial aid may be adjusted in accordance with Federal regulations concerning student financial aid. I understand that it is my obligation to be responsible for all costs associated with the courses for which I am enrolled, including, but not limited to, tuition, fees, and any account balances. I also agree to pay all collection costs and attorney fees for the collection of this account if a debt is incurred from any reduction of financial aid.

Signature _____ Date: _____

For Office Use Only:

LOD _____	FI _____	LM _____
DEP Grade Level _____	COA _____	EFC _____
IND GSL _____	USL _____	FAR _____
		EFA _____
		DATE _____

Below is Delta College's lender list. The lenders on this list were selected based on the quality of customer service and the borrower benefits offered to students. The following information has been provided to assist you with choosing a lender, but you have the right to select any lender you wish, provided the lender participates with Delta College.

LENDER	LENDER CODE	ORIG. FEE*	BORROWER BENEFITS
Edamerica 800.337.1009 www.edamerica.net	831453	0.5%	<ul style="list-style-type: none"> • 0.25% interest rate reduction with auto-debit • One point of contact for life of loan servicing • Combined billing available • 21 years of expertise concentrating solely on student loans
Fifth Third 800.222.7192 www.53educationlending.com	808780	0.5%	<ul style="list-style-type: none"> • 0.25% interest rate reduction for auto-debit
National City 800.622.5097 www.studentlender.com	826947	0.5%	<ul style="list-style-type: none"> • 0.25% interest rate reduction for ACH payments
Sallie Mae Education Trust 888.272.4665 www.salliemae.com	802218	0.5%	<ul style="list-style-type: none"> • 0.25% interest rate reduction for auto-debit

* For loans first disbursed on or after July 1, 2009.

Note that lenders are listed in alphabetical order. Borrower benefits are subject to change. Contact the lender directly for details pertaining to current incentives.

MAXIMUM YEARLY STAFFORD LOAN LIMITS*		
LEVEL	DEPENDENT STUDENTS	INDEPENDENT STUDENTS
Level 1 (0-29 credits)	\$3,500 Subsidized (if eligible) \$2,000 Unsubsidized	\$3,500 Subsidized (if eligible) \$6,000 Unsubsidized
Level 2 (30+ credits)	\$4,500 Subsidized (if eligible) \$2,000 Unsubsidized	\$4,500 Subsidized (if eligible) \$6,000 Unsubsidized

* Maximum loan eligibility is also dependent on your enrollment status.

ADDITIONAL INFORMATION ABOUT YOUR STAFFORD LOAN REQUEST
<ul style="list-style-type: none"> • You must complete online loan entrance counseling before your Stafford loan request form can be processed. Entrance counseling can be completed at: http://mappingyourfuture.org/oslc/counseling/index.cfm?act=Intro&OslcTypeID=1 Please be sure to print a copy of the confirmation page for your own records. • If you need your student loan to register for classes, and Delta College has received notice of the approval of your loan, you will be allowed to delay payment of tuition and fees until your check can be released to you. You may not delay payment of any bookstore charges, however. • The Delta College Financial Aid Office will notify you when your loan funds arrive from your lender. Disbursements of Federal Stafford loans will not be released until 31 days after classes have started and you are enrolled in 6 or more credits. If you fall below half-time enrollment, your loan funds will be returned to your lender. • Remember that you are <u>borrowing</u> money to help meet your educational expenses. Loans must be repaid. Failure to repay a student loan as agreed can result in default. Your lender and the State and Federal governments will take action to recover the money. If you default on a loan, you will be ineligible for any future Federal financial aid until the default status has been resolved. Default can also adversely impact your long-term credit rating.