Delta College
Experience the Delta Difference

FALL 2011 /WINTER 2012
Federal Direct Student Loan Request/Cancellation Form

Financial Aid Office, D101 • 1961 Delta Road • University Center, MI 48710
(989) 686-9080 • FAX: (989) 667-2202 • finaid@delta.edu

LAST NAME:	FIRST NAME:			MIDDLE INITIAL:
SSN:	DELTA ID #:	BIRTHDATE:	TELEPHONE #:	ANTICIPATED GRAD DATE:

A. REQUESTING A FEDERAL DIRECT STUDENT LOAN

LOAN PERIOD: _____FALL /WINTER* ____FALL ONLY ____WINTER ONLY

*** Loan eligibility is based on two semesters. Please make additional amount requests for both semesters, if necessary.**

ENROLLMENT STATUS*: _____FULL-TIME (12+ CREDITS) ____3/4-TIME (9 TO 11 CREDITS) ____1/2-TIME (6 TO 8 CREDITS)

*** You must be enrolled in a minimum of 6 credit hours (*waitlisted classes do not count*) to be eligible to receive a student loan.**

LOAN TYPE: ____SUBSIDIZED ____UNSUBSIDIZED ____PLUS REPLACEMENT (Provide documentation)

MAXIMUM YEARLY STUDENT LOAN LIMITS*

LEVEL	DEPENDENT STUDENTS	INDEPENDENT STUDENTS
Level 1 (0-29 credits)	$3,500 Subsidized (if eligible) $2,000 Unsubsidized	$3,500 Subsidized (if eligible) $6,000 Unsubsidized
Level 2 (30+ credits)	$4,500 Subsidized (if eligible) $2,000 Unsubsidized	$4,500 Subsidized (if eligible) $6,000 Unsubsidized

Please Note the Following:

- **Delta College must receive your FAFSA (Free Application For Student Aid) at www.fafsa.ed.gov and you must complete the online Entrance Loan Counseling and a Master Promissory Note (MPN) at www.StudentLoans.gov BEFORE YOUR LOAN REQUEST CAN BE SUBMITTED.**
- **Financial Aid Appeal students must complete a loan application for each semester.**
- **You must be enrolled in a minimum of 6 credit hours (*waitlisted classes do not count*) and maintain satisfactory academic progress in order to be eligible for a Student loan each semester.**
- **Delta College will contact you via your Delta email account to inform you of your loan decision.**

LOAN AMOUNT: $_____ **(See above chart for Stafford Loan Limits. Enter "MAX" if maximum eligibility is desired.)**

LOAN ENTRANCE COUNSELING COMPLETED? (Cannot be submitted until completed) ☐ YES ☐ NO
MPN COMPLETED? (Cannot be submitted until completed) ☐ YES ☐ NO **Last 4 digits of Identification # _____**
(*Section B #10 on MPN*)

Only answer this question if you have a Work Study Award.
Do you wish to cancel your Federal work-study award? ☐ YES ☐ NO

Are you requesting additional funds because your grade level has changed from level 1 (0 – 29 credits) to level 2 (30 + credits)? ☐ YES ☐ NO

B. CANCELLING A STUDENT LOAN

CANCEL: _____ENTIRE STUDENT LOAN ____2ND DISBURSEMENT ONLY

LOAN PERIOD: _____FALL /WINTER ____FALL ONLY ____WINTER ONLY

LOAN TYPE: _____SUBSIDIZED ____UNSUBSIDIZED

C. CERTIFICATION & AUTHORIZATION

I certify that all information is correct and true. I understand that I am requesting a loan which must be repaid. Also, I understand that my financial aid may be adjusted in accordance with Federal regulations concerning student financial aid. I understand that it is my obligation to be responsible for all costs associated with the courses for which I am enrolled, including, but not limited to, tuition, fees, and any account balances. I authorize Delta College to use and hold my loan funds for tuition, fees, books and supplies. I understand that I can cancel this authorization at any time. I also agree to pay all collection costs and attorney fees for the collection of this account if a debt is incurred from any reduction of financial aid.

SIGNATURE_____ **Date:** _____

For Office Use Only:

LOD _____

DEP Grade Level _____ COA _____ EFC _____ EFA _____

IND DSL _____ DUL _____ FAR _____ DATE _____